



OAKAJEE
CORPORATION

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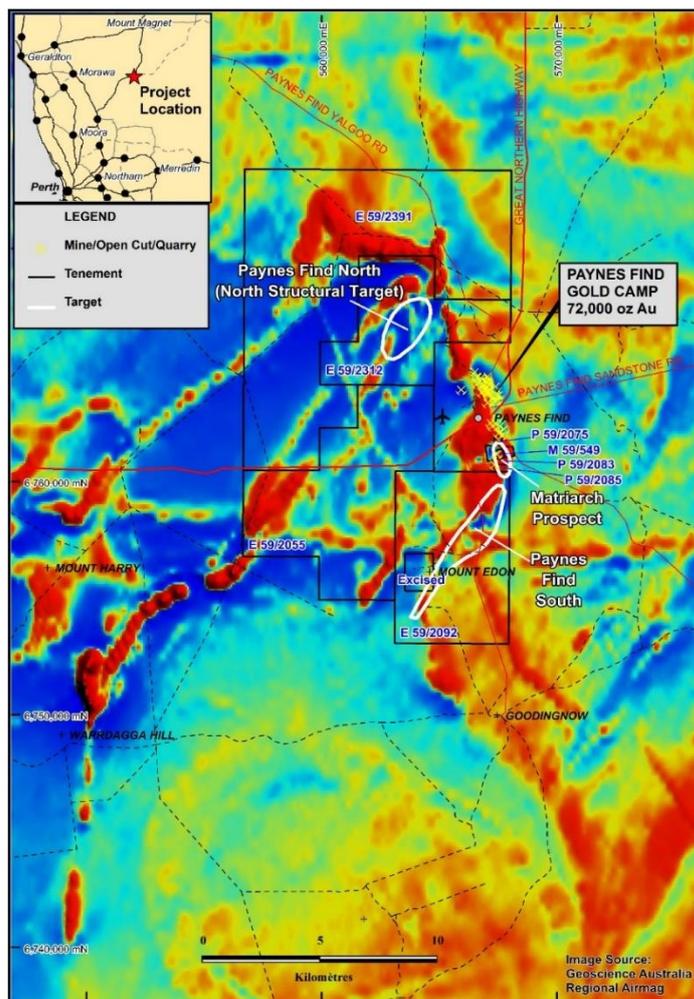
4 June 2020

Company Announcements Office
ASX Limited

DRILLING COMPLETED AT PAYNES FIND GOLD PROJECT

Oakajee Corporation Ltd (“Oakajee” or “the Company”) is pleased to advise that the recently announced Aircore (AC) drilling program has now successfully concluded at the Paynes Find Gold Project in Western Australia. A total of 26 holes for 1,388 metres were completed.

Samples will be dispatched for assay in the coming days, with results anticipated in 4-6 weeks.



About the Paynes Find Gold Project - Western Australia

The Paynes Find Gold Project is located adjacent to the Paynes Find settlement, approximately 455km by road northeast of Perth. The land holding represents the second largest exploration project area within the Paynes Find Greenstone Belt which has produced more than 72,000oz of gold.

The Paynes Find Gold Project covers mostly greenstone sequences along strike and to the west of the Paynes Find Gold camp. Whilst the Paynes Find Gold Project has been explored since the 1970's, little effective testing of the greenstone sequences has been undertaken due to fragmented tenement holdings and alluvial cover limiting the effectiveness of conventional surface sampling.

In February 2020, the Company drilled a total of 54 Aircore (AC) holes on 5 variably spaced lines for 2,064 metres, within and around the Matriarch gold prospect. Strongly anomalous gold (greater than 100ppb Au) was intersected in 11 of the holes associated with a north-north-east striking, 1,600m long aeromagnetic low, under shallow laterite cover immediately south of the historical Paynes Find Gold Camp. Refer to ASX Announcement dated 30 March 2020 for further details.

This ASX announcement has been authorised for release by the Board.

- ENDS -

For further information please contact:

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COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr. Reginald Beaton who is a Member of the Australian Institute of Geoscientists. Mr. Beaton is an employee of Oakajee Corporation Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Beaton consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears. All technical information in this report has previously been released to ASX, see - "Strong Gold Mineralised Zones Defined at Paynes Find" dated 30 March 2020 and "Drilling Commences at Paynes Find Gold Project" dated 29 May 2020. The Company is not aware of any new information or data that materially affects the information included in the above.